



**PORT OF GUAM**  
 ATURIDATI PUETTON GUAHAN  
**Jose D. Leon Guerrero Commercial Port**  
 1026 Cabras Highway, Suite 201, Piti, Guam 96925  
 Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445  
 Website: www.portguam.com



Eddie Baza Calvo  
 Governor of Guam  
 Ray Tenorio  
 Lieutenant Governor

JUL 07 2015

2015 JUL -7 AM 11:21

The Honorable Judith T. Won Pat  
 Speaker  
 IMina Trentai Tres Na Liheslaturan Guahan  
 155 Hesler Street  
 Hagatna, Guam 96910


Dear Speaker Won Pat:

*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending May 31, 2015 for the Port Authority of Guam. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.


Sincerely,

  
 JOANNE M.S. BROWN  
 General Manager

Attachments

Cc: Senator Tom Ada  
 Public Auditor  
 Deputy General Manager, *Operations*  
 Acting Financial Affairs Controller *W*

33-15-0597  
 Office of the Speaker  
 Judith T. Won Pat, Ed.D

Date: 07-07-15  
 Time: 10:32 AM  
 Received By: 

0597

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
08 Months Ending 5/31/15**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date				
Actual	%	Actual	%				Actual	%	Actual	%	Chng	Budget	% Chng
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
495,656	12.1%	392,248	10.1%	611,156	(0.19)	CT- CHASSIS	4,446,816	14.3%	3,391,001	11.6%	31.1%	4,545,844	(0.02)
1,000,190	24.4%	1,048,371	26.9%	872,691	0.15	CT-GROUND	7,117,515	22.9%	8,053,142	27.4%	-11.6%	7,004,958	0.02
117,475	2.9%	86,124	2.2%	86,178	0.36	CT-BREAKBULK	821,477	2.6%	562,209	1.9%	46.1%	594,012	0.38
194	0.0%	(7,485)	-0.2%	567	(0.66)	CT-UNITIZED	3,362	0.0%	6,901	0.0%	-51.3%	6,312	(0.47)
	0.0%				-	CT-TUNA		0.0%		0.0%	0.0%		-
63,301	1.5%	180,105	4.6%	57,755	0.10	CT-RO/RO	448,886	1.4%	387,958	1.3%	15.7%	406,480	0.10
3,407	0.1%	5,451	0.1%	4,532	(0.25)	CT-STUFFING/DEVAN	35,431	0.1%	41,316	0.1%	-14.2%	40,048	(0.12)
2,343	0.1%	4,406	0.1%	2,464	(0.05)	CT-HEAVYLIFT	30,453	0.1%	16,417	0.1%	85.5%	17,240	0.77
627	0.0%	142	0.0%	631	(0.01)	CT-LONGLENGTH	5,538	0.0%	319	0.0%	1635.9%	1,502	2.69
12,626	0.3%	8,136	0.2%	15,672	(0.19)	OUT-OF-GAUGE CARGO (OOG)	89,019	0.3%	66,713	0.2%	33.4%	81,378	0.09
1,695,819	41.3%	1,717,499	44.1%	1,651,646	0.03	CARGO THROUGHPUT REVENUES	12,998,496	41.9%	12,525,975	42.7%	3.8%	12,697,774	0.02
OTHER CARGO RELATED REVENUES													
348	0.0%	729	0.0%	2,895	(0.88)	LIFT ON/LIFT OFF	15,436	0.0%	24,380	0.1%	-36.7%	24,072	(0.36)
26,827	0.7%		0.0%	3,950	5.79	PRESLUNG	48,401	0.2%	39,724	0.1%	21.8%	37,690	0.28
	0.0%		0.0%		-	EXPORT SCRAP CONTAINER		0.0%		0.0%	0.0%		-
214,131	5.2%	132,359	3.4%	168,370	0.27	TRANSSHIP CONTAINERS	1,470,520	4.7%	1,189,769	4.1%	23.6%	1,229,066	0.20
25,971	0.6%	5,678	0.1%	12,139	1.14	OVERSTOWED CONTAINERS	136,181	0.4%	59,398	0.2%	129.3%	68,828	0.98
136	0.0%		0.0%	120	0.13	SHIFTED CONTAINERS	1,897	0.0%	716	0.0%	164.8%	780	1.43
3,416	0.1%	2,306	0.1%	2,808	0.22	RIGGED CONTAINERS	23,410	0.1%	23,639	0.1%	-1.0%	23,616	(0.01)
9,884	0.2%	6,925	0.2%	8,642	0.14	REEFER CNTR-PLUG/UNPLUG	73,007	0.2%	63,637	0.2%	14.7%	65,014	0.12
224,852	5.5%	304,333	7.8%	233,255	(0.04)	DIRECT LABOR BILLED	1,860,730	6.0%	1,809,262	6.2%	2.8%	1,565,218	0.19
15,108	0.4%	30,673	0.8%	24,817	(0.39)	EQUIPMENT RENTAL	179,508	0.6%	168,000	0.6%	6.8%	175,634	0.02
24,619	0.6%	28,023	0.7%	30,701	(0.20)	PORT FEES & DOCKAGE	227,818	0.7%	246,938	0.8%	-7.7%	246,604	(0.08)
421,451	10.3%	448,659	11.5%	388,772	0.08	WHARFAGE	3,076,629	9.9%	2,965,118	10.1%	3.8%	3,001,384	0.03
52,226	1.3%	46,813	1.2%	48,706	0.07	FUEL SURCHARGE	390,635	1.3%	367,274	1.3%	6.4%	372,866	0.05
18,477	0.5%	14,152	0.4%	14,710	0.26	MARITIME SECURITY FEE	118,228	0.4%	112,693	0.4%	4.9%	113,942	0.04
142,379	3.5%	146,890	3.8%	128,455	0.11	FACILITY MAINTENANCE FEE	1,036,107	3.3%	957,924	3.3%	8.2%	982,538	0.05
537,882	13.1%	450,656	11.6%	481,187	0.12	CRANE SURCHARGE	3,793,475	12.2%	3,770,133	12.8%	0.6%	3,818,248	(0.01)
1,717,707	41.9%	1,618,196	41.6%	1,549,527	0.11	OTHER CARGO RELATED REVENUES	12,451,980	40.1%	11,798,605	40.2%	5.5%	11,725,500	0.06
3,413,526	83.2%	3,335,694	85.7%	3,201,173	0.07	OPERATING REVENUES	25,450,476	82.0%	24,324,580	82.9%	4.6%	24,423,274	0.04

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
08 Months Ending 5/31/15**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date				
Actual	%	Actual	%				Actual	%	Actual	%	Chng	Budget	% Chng
NON OPERATING REVENUES													
FACILITIES													
107,369	2.6%	96,487	2.5%	95,177	0.13	FACILITIES USAGE MOBIL	820,371	2.6%	763,481	2.6%	7.5%	761,416	0.08
217,907	5.3%	90,046	2.3%	209,653	0.04	FACILITIES USAGE TRISTAR	1,743,244	5.6%	1,809,214	6.2%	-3.6%	1,677,224	0.04
	0.0%	23,820	0.6%	1,985	(1.00)	FACILITIES USAGE-CEMENT THRUPUT	23,820	0.1%	23,820	0.1%	0.0%	15,880	0.50
95,626	2.3%	92,466	2.4%	103,710	(0.08)	FACILITIES USAGE SPACE RENTAL	772,379	2.5%	754,253	2.6%	2.4%	829,680	(0.07)
92,105	2.2%	92,105	2.4%	92,105	(0.00)	FACILITIES LEASE INCOME	532,260	1.7%	578,629	2.0%	-8.0%	736,840	(0.28)
5,632	0.1%	5,638	0.1%	5,638	(0.00)	FACILITIES COMMON AREA MAINTENANCE FEE	45,053	0.1%	45,105	0.2%	-0.1%	45,104	(0.00)
3,505	0.1%	3,288	0.1%	3,207	0.09	FACILITIES SECURITY SURCHARGE RENTAL	29,051	0.1%	25,654	0.1%	13.2%	25,656	0.13
	0.0%		0.0%	656	(1.00)	WATER & LANDSIDE ACTIVITIES	425	0.0%	5,250	0.0%	0.0%	5,248	(0.92)
16,525	0.4%	20,058	0.5%	12,246	0.35	MARINA REVENUES	127,272	0.4%	152,557	0.5%	-16.6%	97,968	0.30
3,931	0.1%	6,133	0.2%	4,430	(0.11)	HARBOR OF REFUGE	33,595	0.1%	35,443	0.1%	-5.2%	35,440	(0.05)
109,185	2.7%	101,023	2.6%	58,333	0.87	DEMURRAGE	1,259,205	4.1%	627,874	2.1%	100.6%	466,664	1.70
651,784	15.9%	531,064	13.6%	587,140	0.11	FACILITIES OTHER FEES & SERVICES	5,386,675	17.3%	4,821,279	16.4%	11.7%	4,697,120	0.15
50	0.0%		0.0%		-	CLAIMS FEE	50	0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	BULK SCRAP		0.0%	13,873	0.0%	-100.0%		-
	0.0%		0.0%		-	MATERIAL USED		0.0%		0.0%	0.0%		-
15,038	0.4%		0.0%	2,618	4.74	PASSENGER SERVICE	25,420	0.1%	31,417	0.1%	-19.1%	20,944	0.21
1,458	0.0%	1,816	0.0%	1,655	(0.12)	BUNKER	17,656	0.1%	13,239	0.0%	33.4%	13,240	0.33
11,021	0.3%	8,526	0.2%	22,749	(0.52)	SPECIAL SERVICES	88,102	0.3%	75,802	0.3%	16.2%	181,992	(0.52)
8,754	0.2%	12,695	0.3%		-	ELECTRICAL POWER	82,242	0.3%	106,193	0.4%	-22.6%		-
36,321	0.9%	23,037	0.6%	27,022	0.34	OTHER FEES & SERVICES	213,470	0.7%	240,524	0.8%	-11.2%	216,176	(0.01)
1,095	0.0%	2,177	0.1%	643	0.70	ADMINISTRATIVE FEES & SERVICES	4,550	0.0%	18,565	0.1%	-75.5%	5,144	(0.12)
REIMBURSEMENTS													
	0.0%		0.0%	32,355	(1.00)	FEDERAL REIMBURSEMENT		0.0%	(49,314)	-0.2%	-100.0%	92,940	(1.00)
	0.0%		0.0%		-	EARTHQUAKE INSURANCE		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	TYPHOON INSURANCE		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	OTHER REIMBURSEMENT		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	REVENUE MINIMUM CHARGE		0.0%	2	0.0%	-100.0%		-
0	0.0%	0	0.0%	32,355	(1.00)	REIMBURSEMENTS	0	0.0%	(49,312)	-0.2%	-100.0%	92,940	(1.00)
689,200	16.8%	556,278	14.3%	647,160	0.06	NON OPERATING REVENUES	5,604,695	18.0%	5,031,057	17.1%	11.4%	5,011,380	0.12
4,102,726	100.0%	3,891,973	100.0%	3,848,333	0.07	TOTAL REVENUES	31,055,171	100.0%	29,355,637	100.0%	5.8%	29,434,654	0.06

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
08 Months Ending 5/31/15**

Current Month		Last Year		Budget		Year to Date		Last Year to Date					
Actual	%	Actual	%	Budget	% Chng	Actual	%	Actual	%	Chng	Budget	% Chng	
INDIRECT COSTS													
General & Administrative Expen													
(1,332,298)	-32.5%	(1,287,131)	-33.1%	(1,672,197)	(0.20)	Salaries & Wages	(10,883,308)	-35.0%	(10,336,412)	-35.2%	5.3%	(12,436,104)	(0.12)
(107,084)	-2.6%	(104,738)	-2.7%	(125,522)	(0.15)	Insured Benefits	(882,615)	-2.8%	(842,901)	-2.9%	4.7%	(922,072)	(0.04)
(399,210)	-9.7%	(390,988)	-10.0%	(448,479)	(0.11)	Retirement Benefits	(3,205,593)	-10.3%	(3,154,454)	-10.7%	1.6%	(3,543,996)	(0.10)
(98,192)	-2.4%	(98,165)	-2.5%	(1,375)	70.41	Other Benefits	(831,487)	-2.7%	(830,131)	-2.8%	0.2%	(11,000)	74.59
(2,453)	-0.1%	(3,161)	-0.1%	(9,583)	(0.74)	Other Personnel Costs	(11,787)	0.0%	(84,173)	-0.3%	-86.0%	(76,664)	(0.85)
(11,791)	-0.3%	(8,616)	-0.2%	(9,096)	0.30	Communications	(44,429)	-0.1%	(49,232)	-0.2%	-9.8%	(72,768)	(0.39)
	0.0%	0.0%	0.0%	-	-	Leases/Rentals		0.0%		0.0%	0.0%		-
(114,910)	-2.8%	(173,428)	-4.5%	(330,083)	(0.65)	Utilities	(1,001,668)	-3.2%	(1,370,302)	-4.7%	-26.9%	(1,965,664)	(0.49)
(204,194)	-5.0%	(178,440)	-4.6%	(216,146)	(0.06)	General Insurance	(1,618,866)	-5.2%	(1,507,227)	-5.1%	7.4%	(1,729,168)	(0.06)
	0.0%	(1,454)	0.0%	(86,771)	(1.00)	Repairs & Maintenance	(13,388)	0.0%	(1,454)	0.0%	0.0%	(394,168)	(0.97)
(30,161)	-0.7%	(39,221)	-1.0%	(59,962)	(0.50)	Repairs & Maintenance	(237,829)	-0.8%	(307,827)	-1.0%	-22.7%	(479,198)	(0.50)
	0.0%	(45,448)	-1.2%	(34,433)	(1.00)	Repairs & Maintenance-Subic Cr	(77,261)	-0.2%	(152,037)	-0.5%	-49.2%	(243,862)	(0.68)
	0.0%	(50,513)	-1.3%	(36,306)	(1.00)	Repairs & Maintenance-Pola 14	(183,200)	-0.6%	(352,797)	-1.2%	-48.1%	(273,780)	(0.33)
(7,382)	-0.2%	(59,643)	-1.5%	(36,306)	(0.80)	Repairs & Maintenance-Pola 16	(167,939)	-0.5%	(256,845)	-0.9%	-34.6%	(273,780)	(0.39)
(6,001)	-0.1%	(51,246)	-1.3%	(36,306)	(0.83)	Repairs & Maintenance-Pola 17	(183,816)	-0.6%	(257,960)	-0.9%	-28.7%	(273,780)	(0.33)
(391,294)	-9.5%	(392,317)	-10.1%	(392,755)	(0.00)	Depreciation & Amortization	(1,585,402)	-5.1%	(3,491,154)	-11.9%	-54.6%	(3,142,040)	(0.50)
(36)	0.0%	0.0%	0.0%	(7,668)	(1.00)	Damage, Shortage, Writedown &	(494)	0.0%	(12,784)	0.0%	0.0%	(61,344)	(0.99)
(54,161)	-1.3%	(111,392)	-2.9%	(147,778)	(0.63)	Supplies	(500,062)	-1.6%	(479,917)	-1.6%	4.2%	(854,222)	(0.41)
(3,159)	-0.1%	(3,526)	-0.1%	(35,009)	(0.91)	Miscellaneous	(21,118)	-0.1%	(23,226)	-0.1%	-9.1%	(220,072)	(0.90)
	0.0%	0.0%	0.0%	-	-	Advertising		0.0%		0.0%	0.0%		-
(66,557)	-1.6%	(33,816)	-0.9%	(63,557)	0.05	Agency & Management Fees	(612,595)	-2.0%	(424,523)	-1.4%	44.3%	(508,456)	0.20
(241,444)	-5.9%	(87,380)	-2.2%	(205,559)	0.17	Professional Services	(1,391,484)	-4.5%	(809,120)	-2.8%	72.0%	(1,568,992)	(0.11)
(5,351)	-0.1%	(10,658)	-0.3%	(3,750)	0.43	Contractual Services		0.0%		0.0%	0.0%	(10,002)	(1.00)
(14,197)	-0.3%	0.0%	0.0%	(24,104)	(0.41)	Other Contractual Services	(97,651)	-0.3%	(79,299)	-0.3%	23.1%	(185,632)	(0.47)
	0.0%	0.0%	0.0%	(11,459)	-0.3%	Other Expenses	(62,072)	-0.2%	(55,928)	-0.2%	11.0%	(91,672)	(0.32)
(94,428)	-2.3%	0.0%	0.0%	0.0%	0.0%	Earthquake Expense		0.0%		0.0%	0.0%		-
	0.0%	0.0%	0.0%	0.0%	0.0%	Typhoon Expense	(206,750)	-0.7%	(56,914)	-0.2%	263.3%		-
	0.0%	0.0%	0.0%	0.0%	0.0%	Earthquake Expense		0.0%		0.0%	0.0%		-
(3,184,304)	-77.6%	(3,131,282)	-80.5%	(3,994,204)	(0.20)	General & Administrative Expen	(23,820,816)	-76.7%	(24,936,618)	-84.9%	-4.5%	(29,338,436)	(0.19)

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
08 Months Ending 5/31/15**

Current Month Actual	%	Last Year		Budget	% Chng		Year to Date		Last Year to Date				
		Actual	%				Actual	%	Actual	%	Chng	Budget	% Chng
918,422	22.4%	760,691	19.5%	(145,871)	(7.30)	OPERATING INCOME (LOSS)	7,234,355	23.3%	4,419,019	15.1%	63.7%	96,218	74.19
						OTHER INCOME (EXPENSE)							
	0.0%	(0)	0.0%		-	Other Income & Expense		0.0%	0.0	0.0			-
(855)	0.0%		0.0%		-	Other Income		0.0%	0.0%	0.0%			-
	0.0%		0.0%		-	Interest Income		0.0%	0.0%	0.0%			-
	0.0%		0.0%		-	Interest Income		0.0%	0.0%	0.0%			-
7,720	0.2%	4,579	0.1%	21,725	(0.64)	Interest Income	782,637	2.5%	349,777	1.2%	123.8%	173,800	3.50
(72,121)	-1.8%	(68,818)	-1.8%	(106,212)	(0.32)	Interest Expense-USDA	(549,792)	-1.8%	(578,975)	-2.0%	-5.0%	(848,784)	(0.35)
	0.0%		0.0%	(1,917)	(1.00)	Other Expense	39,435	0.1%	(22,181)	-0.1%	-277.8%	(15,336)	(3.57)
(234,284)	-5.7%	(266,675)	-6.9%	(205,263)	0.14	Retirement Govt Contribution	(1,871,902)	-6.0%	(1,570,970)	-5.4%	19.2%	(1,642,104)	0.14
59,724	1.5%	1,023,879	26.3%	680,168	-	Federal Reimbursement	2,568,267	8.3%	3,248,785	11.1%	-20.9%	1,360,336	-
(210)	0.0%	(20,807)	-0.5%	(33,132)	(0.99)	Federal Expenses	(54,212)	-0.2%	(40,810)	-0.1%	32.8%	(99,156)	(0.45)
	0.0%	(104,575)	-2.7%	(16,667)	(1.00)	Gain <Loss> on Asset Disposals	(26,451)	-0.1%	(265,705)	-0.9%	-90.0%	(133,336)	(0.80)
(240,026)	-5.9%	567,582	14.6%	338,702	(1.71)	Other Income & Expense	887,983	2.9%	1,119,921	3.8%	-20.7%	(1,204,580)	(1.74)
(240,026)	-5.9%	567,582	14.6%	338,702	(1.71)	OTHER INCOME (EXPENSE)	887,983	2.9%	1,119,921	3.8%	-20.7%	(1,204,580)	(1.74)
678,396	16.5%	1,328,273	34.1%	192,831	2.52	NET INCOME (LOSS)	8,122,338	26.2%	5,538,940	18.9%	46.6%	(1,108,362)	(8.33)